

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Unaudited

Trustees' Report and Financial Statements

for the year ended 31 March 2020

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

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Bexley Voluntary Service Council Limited
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Reference and Administrative Details of the Charity, its Trustees and Advisers
for the year ended 31 March 2020

Trustees Mr. N. Adams (appointed 17 October 2019)
Ms. J. Atkinson
Ms. T. Bushell
Mr. S. Davies
Ms. P. Giles
Ms. C. Johnson
Mr. T. Murphy

Company registered number 01501746

Charity registered number 279880

Registered office Crayford Manor House
Mayplace Road East
Dartford
DA1 4HB

Company secretary Ms. V. Wilkinson

Accountants UHY Hacker Young
Chartered Accountants
Thames House
Roman Square
Sittingbourne
Kent
ME10 4BJ

Bexley Voluntary Service Council Limited
(A company limited by guarantee)

Trustees' Report
For the Year Ended 31 March 2020

The trustees, who are also directors of the charity for the purposes of the Companies Act, are pleased to present their report and the financial statements of the charity for the year ended 31 March 2020.

The trustees confirm that the Annual Report and financial statements comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective March 2018).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Bexley Voluntary Service Council Limited (also known as BVSC) is a company limited by guarantee governed by its Memorandum and Articles of Association. The charitable company was incorporated on 13 June 1980. It is registered as a charity with the Charity Commission.

Organisation

BVSC is run from its head office at Crayford Manor House. The board of trustees meet five times during the year. Day-to-day responsibility for the provision of services has been delegated to the Chief Executive who is responsible for ensuring that the services specified by grant-makers and the trustee board are delivered and that key performance indicators are met.

The management of the charity is the responsibility of the board of trustees, who are elected under the terms of the constitution.

Trustee recruitment, induction and training

Trustees are recruited through a formal application process and judged against the skills required for the board to properly execute its obligations and responsibilities. Potential members are required to adhere to BVSC's Conflict of Interest Policy and declare the same on a declaration form. Trustees take part in periodic skills audits which identify individual skill levels and the collective capacity of the board. Together with regular discussion at board meetings, this identifies skills gaps and training needs.

On appointment, new trustees receive information on BVSC's constitution, governance and the strategic plan for the period. They are also provided with the Charity Commission's guide 'The Essential Trustee' and meet the senior management team and other staff members to familiarise themselves with the work of the charity and gain an appreciation of the scope of its activities.

Trustees

The trustees, (who are also directors of the company for the purposes of company law), who served during the year are as stated on page 1.

Risk management

The trustees have a risk management strategy which comprises:

- regular identification of emerging risks through the management reports to board meetings;
- identifying and analysing risks by severity and likelihood and agreed action to manage those risks;
- the development of a strategic plan which is updated annually;
- the establishment of systems and control procedures to mitigate those risks identified; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Procedures have been implemented to ensure compliance with health and safety of staff, volunteers, service beneficiaries and visitors.

OBJECTIVES AND ACTIVITIES

Principal activity and objectives

BVSC exists to promote voluntary and community action as a means of improving the quality of life for people in Bexley by:

- supporting the work of voluntary organisations and volunteers in Bexley;

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Trustees' Report (continued)
For the Year Ended 31 March 2020

- assisting them to promote their views on issues and decisions that affected them; and
- helping them to identify and respond to unmet needs within the community.

Public benefit

BVSC exists to enable the voluntary and community sector to deliver the best possible service to their users by providing advice, resources and individual support. By providing this level of expertise, training and support, members of the public using voluntary and community services benefit from a vibrant, skilled and resourced voluntary sector supported by trained volunteers and staff.

The trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities. In particular the trustees consider regularly how planned activities will contribute to the aims and objectives that have been set.

Activities

The main activities undertaken during the year were as follows:

- Strengthen sector leadership through workshops, training, targeted support and collaborative work;
- Be the lead partner of Community Connect; the Social Prescribing service in Bexley;
- Support organisations to successfully achieve funding and develop stronger links with funders
- Support BAME community groups by facilitating a network and develop their fundraising and governance skills
- Support small organisations to improve their governance and accounting procedures;
- Be the lead organisation in Bexley for volunteering – including a signposting service;
- Provide a support service to volunteers with additional needs;
- Amplify the voice of the sector at key strategic meetings;
- Recruitment, reward, recognition and celebration of Bexley Volunteers;
- Strengthen volunteer management practice in the borough
- Champion the use of digital and social media platforms to Bexley organisations;
- Provide information to the sector and partners to empower, strengthen and increase resilience;
- Support collaborative funding bids;
- Strengthen VCS organisations trustee boards through increased communications and bespoke support;
- Provide the 'Impact in Action' project supporting VCS organisations to demonstrate their impact; and
- Continue to work towards the vision of Crayford Manor House becoming a Voluntary Sector Hub for Bexley organisations.

BVSC wish to extend their gratitude to commissioners and funders for their support throughout the Covid-19 pandemic enabling funding to remain uninterrupted so BVSC continued their work supporting Bexley's Voluntary and Community sector and communities. BVSC improved their Volunteer Management system and increased staff hours to respond to the pandemic but were fortunate to receive a small grant for emergency support and Trustees agreed the release of a small amount of reserves. At the time of writing BVSC has not been significantly financially impacted but has experienced a loss of revenue from member sales (printing & hire fees). We further anticipate unbudgeted spend to meet Covid-19 Secure requirements to protect the wellbeing of our staff, including PPE and digital platform subscriptions.

FINANCIAL REVIEW

Result for the year

2019-20 continued to offer a stable year financially and the trustees can report a deficit of £4,806. This arose as a result of a planned use of Reserves to fund our Digital Officer post. The trustees are pleased to note the steady income for the year and look forward to ongoing positive funding relationships with existing and new funders and commissioners.

The trustees are grateful to the charity's staff for their dedication and resourcefulness and for providing high quality support at a minimal cost.

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Trustees' Report (continued)
For the Year Ended 31 March 2020

Reserves policy

The charity is concerned with the need to ensure sufficient reserves are set aside to cover rising costs and potential reduction in long standing funding arrangements. The charity seeks to keep in reserve sufficient funds to ensure that the trustees are able to provide services currently available to the voluntary and community sector for a minimum of 6 months if funding ceased. It is estimated that it would cost approximately £275,000 to deliver services for a six-month period. Our budgetary plans for the forthcoming year anticipate further use of reserves to support and sustain the business plan objectives of the charity along with additional expenditure related to the on-going pandemic and the measures necessary to deliver services in Covid-19 secure ways including working from home.

Our free reserves as at 31 March 2020 stood at £347,035 (2019: £354,129) being our unrestricted reserves £461,467 less designated funds of £114,432.

Trustees' responsibilities statement

The trustees (who are also directors of Bexley Voluntary Service Council Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on their behalf:

Mr. S. Davies

Ms. C. Johnson

Date:

Bexley Voluntary Service Council Limited
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Independent Examiner's Report
for the year ended 31 March 2020

Independent Examiner's Report to the Trustees of Bexley Voluntary Service Council Limited ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2020.

Responsibilities and Basis of Report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Signed:

Dated:

Allan Hickie

BSc FCA

UHY Hacker Young
Chartered Accountants
Thames House
Roman Square
Sittingbourne
Kent
ME10 4BJ

Bexley Voluntary Service Council Limited
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Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 March 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	11	-	11	3,243
Charitable activities	4	507,069	29,262	536,331	559,126
Other trading activities	5	5,629	-	5,629	4,326
Investments	6	197	-	197	459
Total income		512,906	29,262	542,168	567,154
Expenditure on:					
Raising funds		14,179	-	14,179	14,252
Charitable activities	7	498,513	34,282	532,795	524,050
Total expenditure		512,692	34,282	546,974	538,302
Net (expenditure)/income		214	(5,020)	(4,806)	28,852
Transfers between funds	15	(3,080)	3,080	-	-
Net movement in funds		(2,866)	(1,940)	(4,806)	28,852
Reconciliation of funds:					
Total funds brought forward		464,333	10,958	475,291	446,439
Net movement in funds		(2,866)	(1,940)	(4,806)	28,852
Total funds carried forward		461,467	9,018	470,485	475,291

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 22 form part of these financial statements.

Bexley Voluntary Service Council Limited
(A company limited by guarantee)
Registered number: 01501746

Balance sheet
as at 31 March 2020

	Note	2020	2019
		£	£
Fixed assets			
Intangible assets	11	9,691	10,969
Tangible assets	12	9,760	9,255
		<u>19,451</u>	<u>20,224</u>
Current assets			
Debtors	13	5,486	14,600
Cash at bank and in hand		477,291	481,431
		<u>482,777</u>	<u>496,031</u>
Creditors: amounts falling due within one year	14	(31,743)	(40,964)
		<u>451,034</u>	<u>455,067</u>
Total net assets		<u>470,485</u>	<u>475,291</u>
Charity funds			
Restricted funds	15	9,018	10,958
Unrestricted funds	15	461,467	464,333
		<u>470,485</u>	<u>475,291</u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

Mr. S. Davies

Ms. C. Johnson

Date:

The notes on pages 9 to 22 form part of these financial statements.

Bexley Voluntary Service Council Limited
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Statement of cash flows
for the year ended 31 March 2020

	2020	<i>2019</i>
	£	<i>£</i>
Cash flows from operating activities		
Net cash used in operating activities	(576)	<i>63,160</i>
	<hr/>	<hr/>
Cash flows from investing activities		
Dividends, interests and rents from investments	197	<i>459</i>
Purchase of tangible fixed assets	(3,761)	<i>(1,719)</i>
	<hr/>	<hr/>
Net cash used in investing activities	(3,564)	<i>(1,260)</i>
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(4,140)	<i>61,900</i>
Cash and cash equivalents at the beginning of the year	481,431	<i>419,531</i>
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	<u>477,291</u>	<u><i>481,431</i></u>

The notes on pages 9 to 22 form part of these financial statements

Bexley Voluntary Service Council Limited
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Notes to the financial statements
for the year ended 31 March 2020

1. General information

Bexley Voluntary Service Council Limited is a charitable company limited by guarantee, company number 01501746, registered in England and Wales. The registered office address is Crayford Manor House, Mayplace Road East, Dartford, DA1 4HB.

The members of the company are the trustees named on page 1. In the event the charity is wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (March 2018), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bexley Voluntary Service Council Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. This is made in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

Shortly before the 31 March 2020 year end the COVID-19 pandemic struck and so the trustees have carefully considered the impact of COVID-19 on their assessment.

Fortunately the charity has not been too adversely affected. The impact on our operations has been minimal and we have been able to continue providing services throughout the main period of government imposed lockdown. Whilst acknowledging the uncertainties that remain, the trustees are confident that the impact in the coming year will remain low.

Prudent revised forecasts have been prepared for the coming year, using the assumption that the charity will be able to continue providing services even in the event of a second lockdown period. Therefore having considered all of the above the trustees have concluded there are no material uncertainties about the charity's ability to continue as a going concern and that it remains appropriate to continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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Notes to the financial statements
for the year ended 31 March 2020

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Intangible assets and amortisation

Intangible assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software	-	10 %
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2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	25%
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Notes to the financial statements
for the year ended 31 March 2020

2. Accounting policies (continued)

2.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Donations	11	11	3,243
<i>Analysis of 2019 total by fund</i>	<u>3,243</u>	<u>3,243</u>	

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Notes to the financial statements
for the year ended 31 March 2020

4. Analysis of income from charitable activities by type of income

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
London Borough of Bexley infrastructure grant	241,350	-	241,350	244,938
London Borough of Bexley community connect grant	208,500	-	208,500	208,500
CYFPO funding	7,409	-	7,409	7,409
City Bridge Trust grant	-	17,900	17,900	49,888
CCG Better Care funding	19,000	-	19,000	11,083
Community Development Officer	27,310	-	27,310	28,245
Young Londoners Fund	-	11,362	11,362	-
Other funding	3,500	-	3,500	9,063
	<u>507,069</u>	<u>29,262</u>	<u>536,331</u>	<u>559,126</u>
<i>Analysis of 2019 total by fund</i>	<u>509,238</u>	<u>49,888</u>	<u>559,126</u>	

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Income from fundraising events	5,629	5,629	4,326
	<u>5,629</u>	<u>5,629</u>	<u>4,326</u>
<i>Analysis of 2019 total by fund</i>	<u>4,326</u>	<u>4,326</u>	

6. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Bank interest	197	197	459
	<u>197</u>	<u>197</u>	<u>459</u>
<i>Analysis of 2019 total by fund</i>	<u>459</u>	<u>459</u>	

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Notes to the financial statements
for the year ended 31 March 2020

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Voluntary activity in Bexley	498,513	34,282	532,795	524,050
<i>Analysis of 2019 total by fund</i>	<i>483,151</i>	<i>40,899</i>	<i>524,050</i>	

8. Analysis of expenditure by activities

	Direct costs 2020 £	Support costs 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Voluntary activity in Bexley	433,520	99,275	532,795	524,050
<i>Analysis of 2019 total by type</i>	<i>411,542</i>	<i>112,508</i>	<i>524,050</i>	

Analysis of direct costs

	Total funds 2020 £	<i>Total funds 2019 £</i>
Staff costs	306,275	282,429
Volunteers' expenses	2,290	2,419
Organisation support	121,000	119,000
Marketing	1,658	3,878
Computer and software	2,297	3,816
	433,520	<i>411,542</i>

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Notes to the financial statements
for the year ended 31 March 2020

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2020 £	<i>Total funds 2019 £</i>
Staff costs	21,323	18,964
Depreciation	4,534	4,363
Staff expenses	21,549	19,703
Volunteers' expenses	163	90
Rent and hire of premises	19,000	19,000
Printing, postage and stationery	3,426	10,536
Telephone and internet	3,869	4,575
Subscriptions	1,159	1,276
Computer and software	11,595	11,941
Legal and professional	635	35
Consultancy	3,441	7,677
Annual General Meeting expenses	1,335	4,833
Independent examination	3,000	3,490
Other support costs	4,246	6,025
	<u>99,275</u>	<u>112,508</u>

9. Staff costs

	2020 £	<i>2019 £</i>
Wages and salaries	297,699	274,747
Social security costs	28,236	26,926
Contribution to defined contribution pension schemes	15,842	13,972
	<u>341,777</u>	<u>315,645</u>

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Notes to the financial statements
for the year ended 31 March 2020

9. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	2020	<i>2019</i>
	No.	<i>No.</i>
Management and administration	3	3
Charitable activities	7	6
Publicity activities	1	1
Fundraising activities	1	-
	<u>12</u>	<u>10</u>
	<u><u>12</u></u>	<u><u>10</u></u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the trust comprise the trustees and the senior management team. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the trust was £94,527 (2019 - £95,011).

10. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 March 2020, no trustee expenses have been incurred (2019 - £NIL).

11. Intangible assets

	Software
	£
Cost	
At 1 April 2019	12,780
At 31 March 2020	<u>12,780</u>
Amortisation	
At 1 April 2019	1,811
Charge for the year	1,278
At 31 March 2020	<u>3,089</u>
Net book value	
At 31 March 2020	<u><u>9,691</u></u>
<i>At 31 March 2019</i>	<u><u>10,969</u></u>

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Notes to the financial statements
for the year ended 31 March 2020

12. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 April 2019	66,138
Additions	3,761
At 31 March 2020	<u>69,899</u>
Depreciation	
At 1 April 2019	56,883
Charge for the year	3,256
At 31 March 2020	<u>60,139</u>
Net book value	
At 31 March 2020	<u><u>9,760</u></u>
<i>At 31 March 2019</i>	<u><u>9,255</u></u>

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Notes to the financial statements
for the year ended 31 March 2020

13. Debtors

	2020	<i>2019</i>
	£	£
Trade debtors	3,193	4,937
Prepayments and accrued income	2,293	9,663
	<u>5,486</u>	<u>14,600</u>
	<u><u>5,486</u></u>	<u><u>14,600</u></u>

14. Creditors: Amounts falling due within one year

	2020	<i>2019</i>
	£	£
Trade creditors	7,057	13,649
Other taxation and social security	63	229
Other creditors	320	247
Accruals and deferred income	24,303	26,839
	<u>31,743</u>	<u>40,964</u>
	<u><u>31,743</u></u>	<u><u>40,964</u></u>

	2020	<i>2019</i>
	£	£
Resources deferred during the year	677	-
	<u>677</u>	<u>-</u>
	<u><u>677</u></u>	<u><u>-</u></u>

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Notes to the financial statements
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15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Unrestricted funds					
Designated funds					
Voluntary sector hub	42,018	-	-	-	42,018
Equipment fund	12,089	-	-	(2,998)	9,091
Community connect	48,922	211,000	(204,169)	-	55,753
Community development officer	7,175	27,310	(26,915)	-	7,570
	<u>110,204</u>	<u>238,310</u>	<u>(231,084)</u>	<u>(2,998)</u>	<u>114,432</u>
General funds					
Unrestricted funds	354,129	274,596	(281,608)	(82)	347,035
	<u>464,333</u>	<u>512,906</u>	<u>(512,692)</u>	<u>(3,080)</u>	<u>461,467</u>
Restricted funds					
City Bridge Trust	10,958	17,900	(30,938)	2,080	-
Samaritans	-	-	(368)	1,000	632
Young Londoners Fund	-	11,362	(2,976)	-	8,386
	<u>10,958</u>	<u>29,262</u>	<u>(34,282)</u>	<u>3,080</u>	<u>9,018</u>
Total of funds	<u><u>475,291</u></u>	<u><u>542,168</u></u>	<u><u>(546,974)</u></u>	<u><u>-</u></u>	<u><u>470,485</u></u>

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15. Statement of funds (continued)

The specific purposes for which the funds are to be applied are as follows:

The designated voluntary sector hub fund of £42,018 and equipment fund of £9,091 are held separately and will contribute towards the expected costs of specific future expenditure. The £2,998 transfer from the equipment fund represents fixed asset expenditure from that fund.

The community connect designated fund is for supporting local people to improve their health and wellbeing by connecting them with activities, support and services in the community.

The community development fund is a two year project ending April 2020 which focuses on the provision of training programmes.

The restricted City Bridge Trust fund is funding towards the cost of a part-time Development Officer, training and on-costs associated with the Measuring Impact to Improve Performance project. The transfer to this fund represents the overspend on the project which ended in August 2019.

The Samaritans fund is used to buy essential items for residents living in poverty on a case by case basis. The transfer of £1,000 represents the grant received in the prior year not previously treated as restricted.

The Young Londoners fund is a three year project ending December 2021 aimed at helping children and young people fulfil their potential, particularly those at risk of getting caught up in crime.

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15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2018</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2019</i>
	£	£	£	£	£
Unrestricted funds					
Designated funds					
Voluntary sector hub	43,183	-	(1,165)	-	42,018
Equipment fund	12,089	-	-	-	12,089
Community connect	-	208,500	(204,290)	44,712	48,922
Community development officer	-	28,245	(33,593)	12,523	7,175
Compass project	-	-	(26,035)	26,035	-
Access to work	-	5,010	(5,010)	-	-
	<u>55,272</u>	<u>241,755</u>	<u>(270,093)</u>	<u>83,270</u>	<u>110,204</u>
General funds					
Unrestricted funds	391,167	275,511	(227,310)	(85,239)	354,129
Total Unrestricted funds	<u>446,439</u>	<u>517,266</u>	<u>(497,403)</u>	<u>(1,969)</u>	<u>464,333</u>
Restricted funds					
City Bridge Trust	-	49,888	(40,899)	1,969	10,958
Total of funds	<u><u>446,439</u></u>	<u><u>567,154</u></u>	<u><u>(538,302)</u></u>	<u><u>-</u></u>	<u><u>475,291</u></u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020
	£	£	£
Tangible fixed assets	9,760	-	9,760
Intangible fixed assets	9,691	-	9,691
Current assets	473,759	9,018	482,777
Creditors due within one year	(31,743)	-	(31,743)
Total	<u>461,467</u>	<u>9,018</u>	<u>470,485</u>

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16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	9,255	-	9,255
Intangible fixed assets	10,969	-	10,969
Current assets	485,073	10,958	496,031
Creditors due within one year	(40,964)	-	(40,964)
Total	<u>464,333</u>	<u>10,958</u>	<u>475,291</u>

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	<i>2019 £</i>
Net income/expenditure for the period (as per Statement of Financial Activities)	(4,806)	28,852
Adjustments for:		
Depreciation charges	3,256	3,085
Amortisation charges	1,278	1,278
Dividends, interests and rents from investments	(197)	(459)
Decrease in debtors	9,114	30,105
Increase/(decrease) in creditors	(9,221)	299
Net cash provided by/(used in) operating activities	<u>(576)</u>	<u>63,160</u>

18. Analysis of cash and cash equivalents

	2020 £	<i>2019 £</i>
Cash in hand	<u>477,291</u>	<u>481,431</u>

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19. Analysis of changes in net debt

	At 1 April 2019	Cash flows	At 31 March 2020
	£	£	£
Cash at bank and in hand	481,431	(4,140)	477,291

20. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £15,842 (2019 - £13,972). There were no contributions payable to the fund at the balance sheet date (2019 - £Nil).

21. Operating lease commitments

At 31 March 2020 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2020	2019
	£	£
Not later than 1 year	3,849	2,160
Later than 1 year and not later than 5 years	7,793	7,560
	<u>11,642</u>	<u>9,720</u>

22. Related party transactions

There were no related party transactions in the year, other than those matters with trustees and key management personnel disclosed in the notes to the financial statements.

23. Controlling party

The charity is under the control of its legal members.